

RESOLUTION 1980-6

A RESOLUTION DECLARING IT NECESSARY TO APPLY TO THE STATE OF OHIO, EMERGENCY VILLAGE CAPITAL IMPROVEMENTS ROTARY FUND (EVCIRF) FOR A LOAN OF FUNDS TO HELP PAY FOR THE SEWERAGE FACILITIES PLANNING STUDY CURRENTLY BEING CONDUCTED FOR THE VILLAGE.

BE IT RESOLVED by the Council of the Village of Hamersville, Brown County, Ohio:

SECTION I. That it is necessary for the Village to conduct a facilities planning study to determine an appropriate solution to the sewage disposal problems being experienced in the community, and that such a study is, in fact, presently underway.

SECTION II. That it is necessary for the Village to apply to the State of Ohio, Emergency Village Capital Improvements Rotary Fund for an interest free loan to enable the Village to pay its share of the cost of the facilities planning study.

SECTION III. That the Mayor of the Village of Hamersville, Ohio, be and is hereby authorized to request from the Emergency Village Capital Improvements Rotary Fund the sum of \$6,700.00 (Six Thousand Seven Hundred dollars and no cents).

SECTION IV. That the method of repayment of funds advanced by the Emergency Village Capital Improvements Rotary Fund be as follows:

1. Full amount upon financing for the construction of the project
2. If the project is not financed within 3 (three) years from the date of the loan award, repayment shall be made in 10 (ten) equal annual installments commencing 3 (three) years from the date of the loan award.

PASSED: 10/6/80

Diane C. Mann
MAYOR

ATTEST:

Kay Elliott
CLERK