

VILLAGE OF HAMERSVILLE
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Hamersville Village Council
Special Meeting

Monday September 28, 1998 7:05 P.M.

Present: Mayor Duane C. Neu, Clerk Treasurer Martha Hanes and the following members of the village council; Joyce Craig, William Dean Sr., Donald Sowers, Sue Sowers, Bryan Stewart.

Absent: Wyndal Staggs

Also present: Abbott Thayer from Peck Shaffer and Williams and Dallas Hurt from Ross Sinclair and Associates.

Mayor Neu called the meeting to order at 7:05 P.M. and immediately recognized Dallas Hurt from Ross Sinclair and Associates who explained to the village council that the Sewer System Temporary Mortgage Revenue Refunding Bonds Series 1997 are about to mature and the village needed to execute documents to refinance.

Mr. Hurt at this time turned the floor over to Mr. Thayer who proceeded to guide the council thru the process.

Mayor Neu introduced Ordinance 1998-12 AN ORDINANCE PROVIDING FOR THE ISSUANCE AND SALE OF NOT TO EXCEED \$1,180,000 OF SEWER SYSTEM TEMPORARY MORTGAGE REVENUE REFUNDING BONDS SERIES 1998 OF THE VILLAGE OF HAMERSVILLE, COUNTY OF BROWN, STATE OF OHIO, UNDER SECTION 12 OF THE ARTICLE XVIII OF THE OHIO CONSTITUTION FOR THE PURPOSE OF REFINANCING SEWER SYSTEM TEMPORARY MORTGAGE REVENUE BONDS ISSUED FOR THE PURPOSE

OF PAYING THE COST OF ACQUIRING CONSTRUCTING AND INSTALLING A MUNICIPAL SEWER SYSTEM; AUTHORIZING A MORTGAGE OF THE SAID SYSTEM WITH A PLEDGE OF THE REVENUES THEREOF; PROVIDING A FRANCHISE TO BE EFFECTIVE IN THE EVENT OF FORECLOSURE OF SAID MORTGAGE; AND DECLARING AN EMERGENCY. (A complete copy of this ORDINANCE WILL BECOME PART OF THESE MINUTES ON THE LAST PAGES)

Mayor Neu called for a motion to suspend the rules and give the second and third readings by title only.

Mr. Dean motioned to suspend the rules and give the second and third readings of ORDINANCE 1998-12 by Title only. Mr. Sowers seconded the motion. All voted YEA. MOTION CARRIED.

Mayor Neu read ORDINANCE 1998-12 By title only two more times and Mr. Dean motioned to adopt. Mr. Stewart seconded the motion. All voted YEA. Opposed None. Motion Carried.

Ms. Craig asked that someone look at the grinder pump at her property because it appears to be to high to service her home.

The village will have Mr. Baker check it out.

Mayor Neu asked if there was any further business to come before the meeting; hearing none Ms. Craig motioned to adjourn. Ms. Sowers seconded the motion. All voted YEA.

Mayor Neu adjourned the meeting reminding everyone of the next regular meeting to be held on Monday October 12, 1998