

RESOLUTION

WHEREAS, on the 3 day of July, 1972 the Council of the Village of Hamersville adopted a resolution authorizing the purchase by the Village of one half (1/2) interest in the property, description of which appears in "Exhibit A", attached hereto and made a part hereof, from Charles and June McKinney for the sum of Four Thousand Five Hundred Dollars (\$4,500.00), and

WHEREAS, the property is being purchased with the Board of Township Trustees of Clark Township Brown County, Ohio, and that the consideration being furnished by said Township Trustess is Three Thousand Dollars (\$3,000.00), and

WHEREAS, it is necessary for the Township Trustees and the Village Council to borrow the sum of One Thousand Dollars (\$1,000.00) and ^{and} Two Thousand Five Hundred Dollars (\$2,500.00) respectively from the Citizens Bank to finance the balance of the purchase of said property,

NOW, THEREFORE, BE IT HEREBY RESOLVED, and approved by the Council of the Village of Hamersville, that Roger Adkins of the Mayof of the Village of Hamersville, be and hereby is authorized and directed to execute a promissory note to the Citizens Bank of Hamersville on behalf of the Village of Hamersville obligating said village to the said Citizens Bank for the sum of Three Thousand Five Hundred Dollars (\$3,500.00) with the Trustees of Clark Township,

BE IT FURTHER RESOLVED that the Trustees of Clark Township pay to the clerk of the Village of Hamersville its portion of principal and interest as the same may become due on said note.

BE IT FURTHER RESOLVED that said note bear interest at the rate of five and a half per cent (5 1/2%) and be payable to the semi-annual installments beginning June, 1973.


Mayor