RESOLUTION 279

RESOLUTION DESIGNATING PUBLIC DEPOSITORIES AND AWARDING PUBLIC MONEY

SECTION I. WHEREAS the Council of the Village of Hamersville finds that it is necessary to designate a depository of its active deposits, that said date for designating said depository is the 5th day of February 1974 at 8:00 P.M. and that said hour has arrived and the said Council in open session is met to consider said written applications and

SECTION II. WHEREAS it is estimated that the probable amount of active deposits to be deposited during the period of designation shall be --FIFTY THOUSAND DOLLARS & no/100---- Dollars ($ 50,000.00) and the probable maximum amount to be so deposited at any time during such period shall be

-----FIFTY THOUSAND DOLLARS & no/100--- Dollars ($ 50,000.00) and

SECTION III. WHEREAS written applications have been received as follows:

Peoples National Bank
Citizens Branch of Hamersville

$50,000.00
Amount of active Deposits

and

SECTION IV. WHEREAS Council finds that said Peoples National Bank, Citizens Branch of Hamersville has applied for active deposits and that the sureties and securities tendered as proper;

THEREFORE, BE IT RESOLVED by Council of the Village of Hamersville that the deposit of the active deposits of the Village be awarded to the Peoples National Bank, Citizens Branch of Hamersville, which shall become the depository for the money of the Village of Hamersville for a period of two (2) years upon duly executing and delivering the sureties and securities tendered as evidence by written memorandum to be executed by the Village with each said depository.

Mayor

ATTEST:

Margaret Wilson
Clerk

M[illegible]NN & PURDY
ATTORNEYS-AT-LAW
GEORGETOWN, OHIO

AGREEMENT FOR THE DEPOSITS
OF PUBLIC FUNDS

WHEREAS the Peoples National Bank, Citizens Branch of Hamersville, a banking corporation under the laws of the State of Ohio, being located and doing business in the Village of Hamersville, Brown County, Ohio and having capital funds as defined by the Uniform Depository Act of the State of Ohio of

and deposit liabilites of

as provided said act and hereinafter referred to as the BANK has in writing proposed to the Village of Hamersville, hereinafter referred to as VILLAGE that for the full time beginning February 5, 1974, and ending February 5, 1976, both included that it will accept for deposit and safekeeping the maximum sum of

FIFTY THOUSAND DOLLARS & no/100 Dollars ($ 50,000.00) or any part thereof of the active deposit monies of the VILLAGE and

WHEREAS the BANK has also in said written proposal and pursuant to the Uniform Depository Act of Ohio offered to secure performance of its undertaking under said proposal, if said proposal be accepted, by giving good and sufficient collateral bond supported by the deposit with the VILLAGE of eligible securities required in a penal sum equal to the minimum amount of the collateral required by Revised Code 135.18 or corporate surety bonds or bonds in a penal sum required by said Uniform Depository Act; and

WHEREAS the VILLAGE has accepted said proposal of the BANK and has selected the BANK as its depository for and during the period of time beginning February 5, 1974 and ending February 5, 1976, both inclusive, and awarded to it, as such depository, a deposit of active monies of the VILLAGE.

NOW, THEREFORE, in consideration of acceptance and award on the part of the VILLAGE, the BANK agrees that any and all of the monies awarded to it as active accounts may at any time be withdrawn against by check of the VILLAGE executed by such authorized person or officers and according to such procedure as the VILLAGE may designate and prescribe. And the VILLAGE, in consideration of the agreements of the BANK agrees that for and during the period of time beginning February 5, 1974, and ending February 5, 1976, both inclusive, it will and does designate the BANK as a depository of active monies belonging to it and that it will during said term allow the BANK the full use for its lawful and proper purposes of the daily balances of deposits of the monies coming into the hands of the Treasurer of the VILLAGE as such Treasurer and in said VILLAGE account in said BANK as aforesaid; all pursuant and subject to the Uniform Depository Act of Ohio and under the limits and subject to the terms and conditions and stipulations of this agreement set forth.

It is further agreed that this contract shall become null and void whenever, during the depository period the laws of Ohio and the laws of the United States are changed or amended and become effective so as to permit banks to pay interest on demand deposits of public funds.

IN WITNESS WHEREOF the said Parties have hereunto set their hands by their duly authorized officers, and affixed the seal of said parties, this 28th day of May, 1974.

PEOPLES NATIONAL BANK
CITIZENS BRANCH HAMERSVILLE

by Fred C. Dalee

BY Dorothy J. Moore

VILLAGE OF HAMERSVILLE

BY
Mayor

BY Margaret Wilson
Clerk

McCONN & PURDY
ATTORNEYS-AT-LAW
GEORGETOWN, OHIO

Call No. 489 Charter No. 5996 National Bank Region No. 4
REPORT OF CONDITION, CONSOLIDATING
DOMESTIC SUBSIDIARIES, OF THE

Peoples National Bank

OF Georgetown in the state of Ohio at the close of business on April 24, 1974. Published in response to call made by comptroller of the currency, under Title 12, United States Code, Section 161.

ASSETS	
Cash and due from banks	$1,157,117.46
U. S. Treasury securities	1,833,118.60
Obligations of other U. S. Government agencies and corporations	401,067.72
Obligations of States and political subdivisions	1,281,825.71
Other securities	25,900.00
Federal funds sold and securities purchased under agreements to resell	100,000.00
Loans	6,106,089.95
Bank premises, furniture and fixtures, and other assets representing bank premises	221,548.74
Other assets	3,000.00
TOTAL ASSETS	11,129,668.18
LIABILITIES	
Demand deposits of individuals, partnerships and corporations	3,225,120.12
Time and savings deposits of individuals, partnerships, and corporations	5,415,087.87
Deposits of United States Government	18,384.45
Deposits of States and political subdivisions	1,596,235.81
Certified and officers' checks, etc.	78,376.95
TOTAL DEPOSITS $10,333,205.20	
(a) Total demand deposits . . $ 4,494,164.33	
(b) Total time and savings deposits .... $ 5,839,040.87	
Other liabilities	96,933.81
TOTAL LIABILITIES	10,430,139.01
RESERVES ON LOANS AND SECURITIES	
Reserve for bad debt losses on loans (set up pursuant to IRS rulings)	29,885.13
TOTAL RESERVES ON LOANS AND SECURITIES	29,885.13
CAPITAL ACCOUNTS	
Equity capital-total	669,644.04
Common stock-total par value	100,000.00
No shares authorized 4,000	
No shares outstanding 4,000	
Surplus	362,000.00
Undivided profits	207,644.04
TOTAL CAPITAL ACCOUNTS	669,644.04
TOTAL LIABILITIES, RESERVES, AND CAPITAL ACCOUNTS	11,129,668.18
MEMORANDA	
Average of total deposits for the 15 calendar days ending with call date	10,113,641.74
Average of total loans for the 15 calendar days ending with call date	6,053,034.87

I, Fred C. Hall, Exec. V. P., of the above-named bank do hereby declare that this report of condition is true and correct to the best of my knowledge and belief.

Fred C. Hall

We, the undersigned directors attest the correctness of this report of condition and declare that it has been examined by us and to the best of our knowledge and belief is true and correct.

Vern C. McKinney
Harold Hannah
M. F. Mullinnix
Directors

Prescribed by The Bureau of Inspection and Sup... ision of Public Offices
Prescribed Form No. 350 (7-69)

National Graphics Corp., Cols., O.
Form No. A48-3

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the VILLAGE (Governing Board) *of* HAMERSVILLE

BROWN *County, Ohio*

The undersigned Peoples National Bank *of* Georgetown, Brown *County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said* Village of Hamersville *for a period of* TWO (2) YEARS *years from the* .... *day of* .... *19*........ *in the total amount of* ONE HUNDRED THOUSAND *Dollars ($* 100,000.00*), which amount is not in excess of thirty per cent of the applicant's total non-public deposit liability of $* 8,736,969.39*, as revealed by the financial statement attached hereto.*

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of FIFTY THOUSAND *Dollars ($* 50,000.00*), to be held:*

$ up to fifty thousand *for not less than* 180 *days at* 6% *per cent interest;*

$........ *for not less than*........ *days at*........ *per cent interest;*

$........ *for not less than*........ *days at*........ *per cent interest;*

$........ *for not less than*........ *days at*........ *per cent interest;*

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of........ *Dollars ($*........*), to be held:*

$........ *for not less than*........ *days at*........ *per cent interest;*

$........ *for not less than*........ *days at*........ *per cent interest;*

$........ *for not less than*........ *days at*........ *per cent interest;*

$........ *for not less than*........ *days at*........ *per cent interest;*

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is FIFTY THOUSAND DOLLARS & *Dollars ($* 50,000.00*).*

This application is accompanied by a financial statement of the applicant under oath of its EXEC VP (Cashier, Treasurer, or other officer) *in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.*

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, [1] ....

....

....

in the aggregate amount of....80,000.00..

Dollars ($..............80,000.00..............*).*

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our.....EXEC VICE......... *president and cashier, this*..........31st..........*day of*..........MAY..........*19*.....74.....

PEOPLES NATIONAL BANK
(Name of Bank)

BY..........Tuckswell..........
Authorized Officer

Attest:..........Dorothy A. Moore..........
Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.