

In meeting minutes
on 3-5-1990

VILLAGE OF HAMERSVILLE

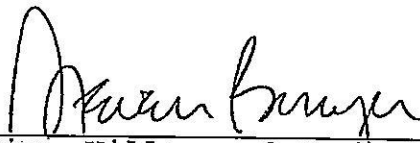
ORDINANCE NO. 1990-8

**AN ORDINANCE AUTHORIZING THE CLERK to
MAKE TRANSFERS TO THE WATER REPLACEMENT
AND IMPROVEMENT FUND**

BE IT ORDAINED by the Council of the Village of Hamersville, Brown County, Ohio, a majority of its member concurring:

SECTION 1. That the Clerk of the Village shall annually determine the interest which would have been earned on the monthly balances of the Water Replacement and Improvement Fund (which funds, if interim funds, earned interest deposited to the General Fund) and transfer from the General Fund to the Water Replacement and Improvement Fund a sum of money equal to the amount of interest calculated. It is sufficient for the Clerk to calculate a nominal annual interest amount provided said rate and amount is approved by motion, by the Board of Public Affairs and Village Council.

Adopted:



Mayor, Village of Hamersville



Clerk, Village of Hamersville